

## Introduction to KCHA

Issaquah & Sammamish Nourishing Network February 21, 2023

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## **KCHA Agency Overview**



Established in 1939 as an independent municipal corporation



Governed by a five-member Board of Commissioners, including one resident

→ Resident Advisory Council (RAC)



Receives funding from Federal Department of Housing & Urban Development (HUD) and rental revenue from tenants



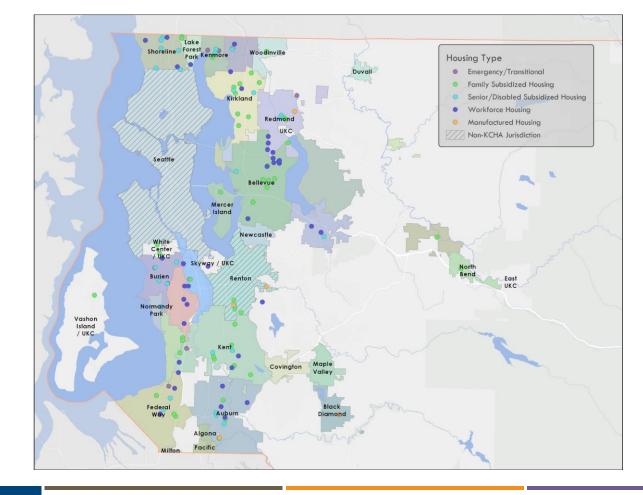
Moving to Work (MTW) Housing Authority

## **KCHA Jurisdiction** & Impact

23,500

Households served each day through affordable housing programs

**12,481**KCHA-Owned
Affordable Homes



## Types of (Affordable) Housing

## Market Rate Housing

#### **Admission Requirements**

None. Landlords may require income sufficient to pay rent.

#### Rents

Set by landlord, based on market trends

#### **Includes**

- Privately owned rental units
- Unsubsidized rentals

## Income Restricted Housing

#### **Admission Requirements**

Household incomes must be lower than a certain area median income (AMI) percentage

#### **Rents**

Based on regional AMI percentage

#### Includes

- · Tax credit housing
- Multi-family tax exemption units
- Inclusionary or incentive zoned units
- Other non-profit or publicallyowned housing that received local capital subsidies

## Federally Subsidized Housing

#### **Admission Requirements**

Household incomes must be lower than a certain AMI percentage

#### Rents

Set based on a percentage of household income

#### Includes

- Subsidized Housing (Public Housing)
- Project-based Vouchers at a non-profit or other site
- Tenant-based Housing Choice Voucher (Section 8)
  - → Includes Portable Housing Choice Vouchers



## **Subsidized Housing**

Homes + Vouchers 16,300

#### Subsidy

Low-Income Public Housing & Housing Choice Voucher Programs

Incomes served 86% of households have incomes less than 30% of AMI

#### Overview

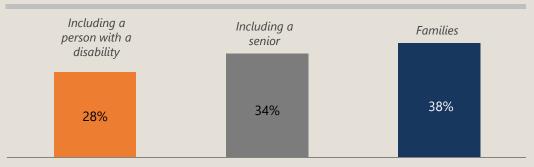


KCHA's subsidized housing programs serve over 16,000 households. This includes KCHA's Low-Income Subsidized Housing Program and the Tenant-Based Housing Choice Voucher Program, formerly Section 8.



Households participating in these programs pay approximately 28% of their income on rent and utilities

#### **Family Characteristics**



Statistics as of March 1, 2022.

## **Subsidized Housing**

Homes + Vouchers 16,300

## Subsidy Low-Income Public Housing & Housing Choice Voucher Programs

Incomes served 86% of households have incomes less than 30% of AMI



## Tenant-Based Housing Choice Vouchers

Tenant-based Section 8 vouchers help approximately 11,400 households with low incomes rent homes on the private market. With a voucher, tenants pay at least 28% of their household income for rent and utilities and KCHA pays the difference between the tenant's portion of the total rent.



## Subsidized Housing (Low Income Public Housing)

Subsidize Housing is managed by KCHA, and tenants usually pay no more than 28 percent of their adjusted monthly income on rent and utilities.



## Project-Based Housing Choice Vouchers

Project-Based Housing Choice Vouchers are linked to a specific unit, typically at a non-profit or housing authority-owned property.



# 16 youth and community centers















## **Workforce Housing**

Homes 7,910

#### **Financing**

Tax exempt bonds or low-income housing tax credit-financed units

Incomes served
Serves 30% - 80% AMI
Households



Preserving the existing supply of *naturally occurring affordable housing* through targeted acquisitions



Utilizing Low-Income Housing Tax Credits to complete *acquisition-rehabilitation* projects



Preserving low-income affordable homeownership at five manufactured housing communities serving families and seniors







## **2023 Moving to Work Plan Goals**

- Support resident health, stability, and well-being
- Adapt operations, policies, and procedures to support residents and staff through the COVID-19 pandemic wind down phase
- Advance racial equity and social justice in the communities we serve.
- Increase the number of extremely low-income households we serve.
- Leverage partnerships to address the multi-faceted needs of the individuals and families experiencing homelessness in our region.
- Deepen partnerships with local school districts to improve educational outcomes
- Invest in the elimination of accrued capital repair and system needs
- Increase geographic choice